



As the new year begins it brings many important tax-related limits, rates, and deduction updates. Included below are some of the key items for CCM clients to be aware of. Be sure to contact any member of our Tax Team with questions on how these changes may impact your integrated wealth management planning for 2024 or future years.

RETIREM	IENT ACCOUNT O	CONTRIBUTION LIMITS		2024	2023
401(k)/	/403(b)/457 Electi	ve Deferral		\$23,000	\$22,500
	/403(b)/457 Catch			\$7,500	\$7,500
	nal or Roth IRA	1 0		\$7,000	\$6,500
Traditio	nal or Roth IRA Ca	tch-up Age 50+		\$1,000	\$1,000
SIMPLE	IRA			\$16,000	\$15,500
SIMPLE	IRA Catch-up Age	50+		\$3,500	\$3,500
Total Annual Limit				\$69,000	\$66,000
Total A	nnual Limit Age 50	+		\$76,500	\$73,500
HEALTH	SAVINGS ACCOU	NT CONTRIBUTION LII	MITS	2023	2022
Single Only Coverage				\$4,150	\$3,850
Family (Coverage			\$8,300	\$7,750
Catch-u	up Contribution Ag	e 55+		\$1,000	\$1,000
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NCOME	TAX RATES — SI	NGLE AND MARRIED FI	LING JOIN	TLY	
Tax Bracket		TAXABLE INCOME Narried Filing Joint	2023 Sing		XABLE INCOMI ried Filing Joint
				le Marr	
Bracket	Single N	larried Filing Joint	Sing	le Marr 000	ied Filing Joint
Bracket 10%	Single <i>N</i> \$11,600	larried Filing Joint \$23,200	Sing \$11,0	le Marr 000 725	ried Filing Joint \$22,000
Bracket 10% 12%	Single N \$11,600 \$47,150	larried Filing Joint \$23,200 \$94,300	Sing \$11,0 \$44,	le Marr 000 725 375	\$22,000 \$89,450
10% 12% 22%	Single N \$11,600 \$47,150 \$100,525	\$23,200 \$94,300 \$201,050	\$11,0 \$44, \$95,	lle Marr 000 725 375 100	\$22,000 \$89,450 \$190,750
Bracket 10% 12% 22% 24%	\$11,600 \$47,150 \$100,525 \$191,950	\$23,200 \$94,300 \$201,050 \$383,900	\$11,0 \$144, \$95, \$182,	lle Marr 000 725 375 100 250	\$22,000 \$89,450 \$190,750 \$364,200
3racket 10% 12% 22% 24% 32%	\$11,600 \$47,150 \$100,525 \$191,950 \$243,725	\$23,200 \$94,300 \$201,050 \$383,900 \$487,450	\$ing \$11, \$44, \$95, \$182, \$231, \$578	lle Marr 000 725 375 100 250	\$22,000 \$89,450 \$190,750 \$364,200 \$462,500
35% 37%	\$11,600 \$47,150 \$100,525 \$191,950 \$243,725 \$609,350 No Limit	\$23,200 \$94,300 \$201,050 \$383,900 \$487,450 \$731,200 No Limit	\$11, \$44, \$95, \$182, \$231, \$578	lle Marr 000 725 375 100 250 ,125 Limit	\$22,000 \$89,450 \$190,750 \$364,200 \$462,500 \$693,750 No Limit
37% 37% 37% 37% 37%	\$ingle N \$11,600 \$47,150 \$100,525 \$191,950 \$243,725 \$609,350 No Limit	\$23,200 \$94,300 \$201,050 \$383,900 \$487,450 \$731,200 No Limit	\$11,0 \$44, \$95, \$182, \$231, \$578 No L	lle Marr 0000 725 375 .100 250 .125 .imit	\$22,000 \$89,450 \$190,750 \$364,200 \$462,500 \$693,750 No Limit
37% STANDA Married	\$11,600 \$47,150 \$100,525 \$191,950 \$243,725 \$609,350 No Limit	\$23,200 \$94,300 \$201,050 \$383,900 \$487,450 \$731,200 No Limit	\$11,0 \$44, \$95, \$182, \$231, \$578 No L	lle Marr 000 725 375 100 250 ,125 .imit	\$22,000 \$89,450 \$190,750 \$364,200 \$462,500 \$693,750 No Limit
32% 35% 37% STANDA Married Single	Single N \$11,600 \$47,150 \$100,525 \$191,950 \$243,725 \$609,350 No Limit	\$23,200 \$94,300 \$201,050 \$383,900 \$487,450 \$731,200 No Limit	\$11,0 \$44, \$95, \$182, \$231, \$578 No L	lle Marr 000 725 375 100 250 ,125 .imit	\$22,000 \$89,450 \$190,750 \$364,200 \$462,500 \$693,750 No Limit 2023 \$27,700 \$13,850
Bracket 10% 12% 22% 24% 32% 35% 37% STANDA Married Single Head of	Single N \$11,600 \$47,150 \$100,525 \$191,950 \$243,725 \$609,350 No Limit RD DEDUCTION A d Filing Joint f Household	\$23,200 \$94,300 \$201,050 \$383,900 \$487,450 \$731,200 No Limit	\$11,0 \$44, \$95, \$182, \$231, \$578 No L	lle Marr 000 725 375 100 250 ,125 Limit 024 9,200 4,600 1,900	\$22,000 \$89,450 \$190,750 \$364,200 \$462,500 \$693,750 No Limit 2023 \$27,700 \$13,850 \$20,800
Bracket 10% 12% 22% 24% 32% 35% 37% STANDA Married Single Head of	Single N \$11,600 \$47,150 \$100,525 \$191,950 \$243,725 \$609,350 No Limit	\$23,200 \$94,300 \$201,050 \$383,900 \$487,450 \$731,200 No Limit	\$11,0 \$44, \$95, \$182, \$231, \$578 No L	lle Marr 000 725 375 100 250 ,125 .imit	\$22,000 \$89,450 \$190,750 \$364,200 \$462,500 \$693,750 No Limit 2023 \$27,700 \$13,850
Bracket 10% 12% 22% 24% 32% 35% 37% STANDA Married Single Head of Additio	Single N \$11,600 \$47,150 \$100,525 \$191,950 \$243,725 \$609,350 No Limit RD DEDUCTION A d Filing Joint f Household	\$23,200 \$94,300 \$201,050 \$383,900 \$487,450 \$731,200 No Limit	Sing \$11, \$44, \$95, \$182, \$231, \$578 No L	lle Marr 000 725 375 100 250 125 Limit 024 9,200 4,600 1,900 61,550	\$22,000 \$89,450 \$190,750 \$364,200 \$462,500 \$693,750 No Limit 2023 \$27,700 \$13,850 \$20,800 \$1,500
Bracket 10% 12% 22% 24% 32% 35% 37% STANDA Married Single Head of Additio	Single N \$11,600 \$47,150 \$100,525 \$191,950 \$243,725 \$609,350 No Limit RD DEDUCTION A d Filing Joint f Household nal for Age 65+	\$23,200 \$94,300 \$201,050 \$383,900 \$487,450 \$731,200 No Limit	\$11,0 \$44, \$95, \$182, \$231, \$578 No L	lle Marr 0000 725 375 100 250 ,125 .imit 024 9,200 4,600 1,900 61,550	\$22,000 \$89,450 \$190,750 \$364,200 \$462,500 \$693,750 No Limit 2023 \$27,700 \$13,850 \$20,800 \$1,500
Bracket 10% 12% 22% 24% 32% 35% 37% STANDA Married Single Head of Additio	\$11,600 \$47,150 \$100,525 \$191,950 \$243,725 \$609,350 No Limit RD DEDUCTION A d Filing Joint If Household nal for Age 65+	\$23,200 \$94,300 \$201,050 \$383,900 \$487,450 \$731,200 No Limit	Sing \$11, \$44, \$95, \$182, \$231, \$578 No L	lle Marr 000 725 375 100 250 125 Limit 024 9,200 4,600 1,900 61,550	\$22,000 \$89,450 \$190,750 \$364,200 \$462,500 \$693,750 No Limit 2023 \$27,700 \$13,850 \$20,800 \$1,500